UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY

COHN LIFLAND PEARLMAN
HERRMANN & KNOPF LLP
Attorneys for Debtor
Park 80 West-Plaza One
250 Pehle Avenue, Suite 401
Saddle Brook, New Jersey 07663
(201)845-9600

Our File: 39,574-0

In Re:

MAUREEN A. DEVINE,

Debtor.

Case No. 17-16939 (RG)

Chapter 13

Judge: Rosemary Gambardella

Hearing: November 1, 2017 Hearing Time: 10:30 a.m.

CERTIFICATION IN RESPONSE
TO U.S. BANK TRUST, N.A. AS
TRUSTEE FOR LSF9 MASTER
PARTICIPATION TRUST'S
MOTION TO VACATE THE
AUTOMATIC STAY

JEFFREY W. HERRMANN does hereby certify and say that:

- 1. I am a member of the firm Cohn Lifland Pearlman Herrmann & Knopf LLP, attorneys for Debtor, Maureen Devine.
- 2. I make this Certification in opposition to the motion to vacate stay filed by U.S. Bank Trust, N.A. as Trustee for LSF9 Master Participation Trust ("Movant").
- 3. Debtor has been working in good faith to sell her property located at 296 Pequest Road, Andover, New Jersey (the "Property").

## Case 17-16939-RG Doc 38 Filed 10/24/17 Entered 10/24/17 14:35:56 Desc Main Document Page 2 of 4

- 4. Movant holds a first lien on the Property that will be paid in full at closing.
- 5. Movant filed a Proof of Claim on August 14, 2017 [claim no. 10] with an amendment on September 21, 2017, indicating a balance due of \$227,754.82. The proof of claim does not list a value for the Property.
- 6. Attached as **Exhibit "A"** is the MLS listing showing that the listing price on the property is currently \$299,000 as of October 5, 2017.
- 7. The Property consists of a three bedroom, two bath contemporary house on almost 10 acres of land.
- 8. Debtor believes that the value of the property exceeds the amount owed to Movant and closing costs.
- 9. If Movant's motion is granted and a sheriff sale takes place, the property will likely be sold for less than fair market value and the equity in the Property will be lost.
- 10. For this reason Debtor requests an additional 90 days to sell the property.
- 11. Once an offer is tendered, it will be presented to the Court for approval on notice to all interested parties.
- 12. I certify under penalty of perjury that the foregoing is true and correct.

/s/Jeffrey W. Herrmann
JEFFREY W. HERRMANN

DATED: October 24, 2017

Case 17-16939-RG Doc 38 Filed 10/24/17 Entered 10/24/17 14:35:56 Desc Main Document Page 3 of 4

**EXHIBIT "A"** 

## Case 17-16939-RG Doc 38 Filed 10/24/17 Entered 10/24/17 14:35:56 Desc Main Document<sub>Print</sub> Page 4 of 4

10/5/2017

List Price: \$299,900 296 Pequest Rd\* Sussex\* Green Twp.\* (2808) LP: \$299.900 Residential Client Full Report MLS#: 3401822 Section: OLP: \$379,900 Status: Active ZN: GRS: GREEN HLS SP: Rms: 8 07/05/2017 **GREEN HLS** LD: Bdrm: 3 MSJR: UCD: NEWTON FB: 2 HS: CD: HB: Acres: 9.94\* 9.94 ACS\* ADM: 91 ZIP: 07821-2116\* LtSz: DOM: 92 RZIP: 1743 SqFt: CLR: SDA: Block: 24\* CL: Lot: Nο Unit #: GSMLS.com: Yes YB/Desc/Ren: 2000 / Approximate / Floor #: Bldg#: PSubType: SinglFam Contemporary Style: FHA55+: Nο Pets: Directions: Route 206 to Brighton Road to Pequest Road to # 296 Remarks: A Wildlife Lover's Paradise! This 3 bed, 2 bath contemporary home with cedar siding is truly a home among nature set upon almost 10 acres and encompasses a large part of Turtle Pond. The main living and dining room areas have high ceilings with lots of windows. From the main living area, step out onto the large deck that lines 3 sides of the house. Walkout from the basement onto the large paver patio with stairs to the trail that goes right to Turtle Pond, the wildlife and the boat ramp, where you can launch a paddle boat, row boat or canoe. On the way, stop along the campfire site and watch the sunset. This home has plenty of storage space both inside and out. Use the outdoor wood burning boiler on those chilly nights as a secondary source of heat. Come and see natural beauty at it's best. INTERIOR Applncs: Cooktop-Gas, Dishwasher Handicap Modified: Bsmnt: Yes / Finished, Walkout IntFeat: High Ceilings, Jetted Tub, Skylight Dine: Living/Dining Combo Kitch: Not Eat-In Kitchen Exclu: Refrigerators, Washer/Dryer, Garage Door Openers, Microwave MastBr: FirePI: 1 / Gas Fireplace, Living Room MstBath: Floor: Carpeting, Tile P-Use: In-law Suite: No/ EXTERIOR / OTHER FEATURES Garage: 2 / Attached Garage Amnt: Drive: 6 / 2 Car Width, Additional Parking LotDesc: Pond On Lot Exterior: CedarSiding Pool: No/ ExtFeat: Deck, Dock, Outbuilding(s), Patio, Storage Shed Roof: Asphalt Shingle ROOM DIMENSIONS LivRm: / First Mstr: / Second FamRm: / DinRm: / First Kitch: / First Den: / Bed3: / Basement Bed2: / Second Bed4: / Rec Room: /Basement Den: /Basement Laundry Room: /First Storage Room: /Basement

LevelB: 1 Bedroom, Den, Rec Room, Storage Room, Utility Room LevelG:

Level1: Bath(s) Other, Dining Room, Kitchen, Laundry Room, Living Room

Level2: 2 Bedrooms, Bath Main

Level3: OthLev: Attic:

FeeIncl:

Heat: Baseboard - Hotwater

Cool: Central Air Fuel: Gas-PropaneLeased, OilTankAboveGround-Inside, Wood

Service:

UTILITIES Sewer: Septic

Utilities: Gas-Propane

Water: Well

WtrHt:

FINANCIAL INFORMATION / TAX INFORMATION

Taxes: \$10,476 / 2016 TaxRt: 3.469 / 2016 Fee: \$/ AppFee: \$ Other: \$/

Easement: Unknown /

BldAsmt: \$176,600 FarmAsm: No

LndAsmt: \$125,400 HmWrnty:

TotAsmt: \$302,000

OTP: Fee Simple

Copyright, Garden State MLS, L.L.C.

\*\*Info. deemed RELIABLE but not GUARANTEED - ALL Room Sizes are Approx.\*\*

SHANNON HARFORD